

NOTICE OF SALE
JAY XXXXX TIMBER
Casey County, Kentucky

TO TIMBER BUYERS:

April 7, 2007

Approximately 385,000 bd ft of good quality timber on 70 acres of woodland, located near the Argyle community at the Casey/Pulaski county line., is being offered for sale by sealed bid on May 12, 2007 at 9:00 am EDT. The timber is owned by xxxxxx and has been marked, and tallied by Tim Arnzen, ACF.

**** SALE FEATURES****

- 1. Lots of big high quality timber.**
- 2. Very little volume in low value species.**
- 3. Mostly easy logging conditions.**
- 4. Mostly short skidding distances.**
- 5. Little if any road building necessary.**
- 6. Very few fences to work around.**
- 7. Lots of log yard locations possible.**
- 8. Convenient payment terms – 10% down.**

SALE INFORMATION

1. Timber

Species	Volume BF.	Vol/tree	#Trees
Yellow Poplar	120,900	210	576
*White Oak	93,900	174	539
Red Oak	89,300	187	478
Hickory	22,000	132	167
Red Maple	20,200	94	216
White Ash	8,400	145	58
Sugar Maple	7,100	104	68
Black Walnut	3,100	86	36
Black Cherry	3,000	100	30
**Miscellaneous	17,100	115	149
TOTAL	385,000	166	2,317

* Includes 45 veneer trees with 6,700 bd ft.

** Miscellaneous includes: (Beech 1-6900'); (Black Gum 42-4200'); (Sycamore 7-1400'); (Buckeye 4-900'); (Elm 6-900'); (Sassafras 16-800'); (Cucumber Tree 3-600'); (Persimmon 8-400'); (Bigtooth Aspen 10-400'); (Post Oak 2-300'); (Virginia Pine 1-200'); (Red Cedar 2-100').

2. Timber to be cut is marked with blue paint below and above stump height.

3. Sale volume was estimated from a 100% tree tallying using the Doyle Rule (Form Class 80) but is not guaranteed. Buyers should make their own estimates.

BID

1. Type of Sale --- Sealed Bid.
2. Date of Sale --- **9:00 A.M EDT, Saturday, May 12, 2007**
Meet at Jay Price House (**See Map**)
3. Date of Showings-- 9:00 AM EDT, Friday, April 27,2007

Meet at XXXXX's house

Note: Timber may be seen on your own before the sale. Gate is unlocked. Look for blue flagging on gate.

4. Payment --- 10% down payment due at time of bid acceptance and contract signing. The remainder is due within 6 months or when logging begins, whichever occurs first.

CONTRACT

1. The sale setup and contract have been designed to be as logger friendly as possible. The length of contract and payment set up are very liberal. No Performance Bond is required. In return the successful bidder will be expected to do a good job logging. This basically means not running roughshod over the farm and resident timber. Please don't bid on this timber if you are not willing and able to treat this farm as if it was your own. Plans are already underway to offer additional tracts of timber in the near future.
2. The high reasonable bidder will be expected to sign a contract on the sale date with appropriate down payment.

3. Buyer will have until November 11, 2008, to remove timber from the property, unless otherwise agreed.
4. Seller reserves the right to decline any and all bids.

All bids must be hand delivered on the sale date, and will be made available to all bidders.

If you have any questions please Tim Arnzen at (270) 465-5672 or (270) 849-6467.